

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2007
 (IN THOUSANDS)

GOVERNMENTAL UNIT	DEBT OUTSTANDING	ESTIMATED^(a) PERCENTAGE APPLICABLE TO THIS GOVERNMENTAL UNIT	ESTIMATED SHARE OF OVERLAPPING DEBT
DEBT REPAID WITH PROPERTY TAXES			
King County – net overlapping debt:			
Port of Seattle	\$ 397,835	100.00%	\$ 397,835
School Districts:			
Auburn	115,842	91.89%	106,447
Bellevue	220,545	100.00%	220,545
Federal Way	147,429	100.00%	147,429
Highline	322,422	100.00%	322,422
Issaquah	277,472	100.00%	277,472
Kent	242,616	100.00%	242,616
Lake Washington	282,289	100.00%	282,289
Northshore	309,609	63.36%	196,183
Renton	220,744	100.00%	220,744
Shoreline	120,007	100.00%	120,007
Other school districts	721,962	95.83%	691,875
Total school districts	2,980,937		2,828,029
Cities and towns: ^(b)			
City of Bellevue	157,120	100.00%	157,120
City of Issaquah	33,153	100.00%	33,153
City of Kent	82,893	100.00%	82,893
City of Kirkland	16,944	100.00%	16,944
City of Redmond	40,287	100.00%	40,287
City of Renton	44,018	100.00%	44,018
City of Seattle	770,841	100.00%	770,841
City of Shoreline	17,737	100.00%	17,737
Other cities and towns	128,878	97.60%	125,784
Total cities and towns	1,291,871		1,288,777
Fire districts	44,267	100.00%	44,267
Hospital districts	315,264	100.00%	315,264
Parks and recreation service area district	3,246	63.37%	2,057
King County Library System	73,607	98.01%	72,143
Library capital facility districts	10,558	100.00%	10,558
TOTAL KING COUNTY – NET OVERLAPPING DEBT	5,117,585		4,958,930
KING COUNTY – NET DIRECT DEBT	1,100,812 ^(c)	100.00%	1,100,812
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 6,218,397		\$ 6,059,742

Source: Assessed value data used to estimate percentages applicable to this governmental unit are provided by the King County Department of Assessments.

Note: Within King County, other municipal governments incur general obligation debt. Debts incurred by other governmental units, although overlapping, have no claim on any County revenues.

(a) Determined by ratio of assessed valuation of property in overlapping unit subject to taxation in reporting unit to total valuation of property subject to taxation in overlapping unit.

(b) Outstanding debts are provided by the cities and towns.

(c) \$1,319,097 General long-term debt – general obligation bonds, lease revenue bonds, installment purchase capital leases, and compensated absences
 43,975 General short-term debt – general obligation bond anticipation notes
 (136,025) Public Facilities District special taxes and revenue financed – Limited Tax GO Bonds
 (98,697) Hotel/motel tax financed – \$8,815 thousand Stadium Unlimited Tax GO bonds and \$89,882 thousand Stadium Limited Tax GO bonds
 (11,683) General obligation debt financed by Component Unit
 (15,855) Funds available in GO Debt Service Funds excluding \$22,786 thousand of hotel/motel and special taxes

\$1,100,812 NET DIRECT DEBT